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Reactions to the Bin Laden news

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Philadelphia Business Journal - by Jeff Blumenthal

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The first reaction to the death of **Osama Bin Laden** that much of the country saw was during last night's Phillies game against the New York Mets at Citizens Bank Park. When fans found out about the terrorist head's death in Pakistan coinciding with the extra inning affair, they began chanting "USA, USA," catching players who were unaware of Bin Laden death by surprise. Crowds soon emerged outside the White House and Ground Zero in Manhattan late Sunday evening into early Monday morning. But Monday, news of Bin Laden's death was met with an initial kick for the [stock market](#). Stock futures reacted positively early Monday to the news that Bin Laden had been killed by U.S. military forces in Pakistan.

The U.S. dollar inched higher and crude oil prices dipped as investors expected an ease in geopolitical tensions following the death of the man responsible for planning the terrorist attacks of Sept. 11, 2001, according to Reuters.

Tensions in the Middle East and North Africa have served as market headwinds in recent months as unrest in oil-producing countries sparked concerns about the risk to supplies and the global economy.

"This is a great story for freedom lovers, but it will only impact the economy insofar as it brings the price of oil down," **Christian Wagner**, CEO at Longview Capital Management in Wilmington, told the news service. "Energy stocks could experience some pressure today, albeit on the back of some record earnings."

Wagner saw the lift as temporary, saying new geopolitical tensions could arise as factions take advantage of the new power vacuum in the terrorist network.

Bloomberg reports that market futures gains suggest that the S&P 500 index will move higher in trading on Monday.

The U.S. State Department warned Americans to take extra caution if they travel or live abroad on Monday because of the possibility of violent reactions to the killing of Bin Laden in a Sunday raid by U.S. Special Forces.

President Obama announced that the Al Qaeda leader had been killed in a raid outside of Islamabad, Pakistan, and that his body had been taken by U.S. forces.

Bin Laden's death could well mean tighter security in airports amid concerns of possible retaliation attacks. **Joe Brancatelli**, who writes on business travel for [Portfolio.com](#), recommended that travelers take extra precautions in airports and be aware that security checks might change rapidly and without warning.

Many members of the Philadelphia business community arrived at work Monday to find notes from Philadelphia Police Department's Homeland Security Unit about security measures in light of the Bin Laden capture and death. Police said they wanted to assure the public that there are no threats against Philadelphia or the region at this time.

"Additional police deployment may be visible in Center City, around mass transit and the airport strictly as a precautionary measure," police said in a statement.